

CENTENNIAL GLEN HOMEOWNERS ASSOCIATION

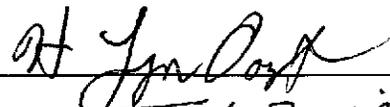
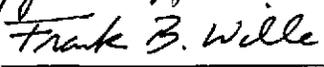
RESOLUTION # 2016-1 FOR THE ADOPTION OF POLICIES, PROCEDURES, RULES, AND REGULATIONS

Effective Date: 18 May, 2016

In compliance with the Colorado Common Interest Ownership Act and Article 2, Section 2.2(b)(12) of the Bylaws of the Association, the Board of Directors hereby adopts the following procedures to be followed when adopting policies, procedures, rules, and regulations.

1. **PURPOSE.** Policies, procedures, rules, and regulations facilitate the governing and the efficient operations of the Association. They can also clarify provisions in the Bylaws or Covenants, or in some cases, are required by law.
2. **PERIOD OF NOTICE AND COMMENT.** Prior to adopting a final resolution, the Board may send notice to all homeowners and allow for a period of comment. This will normally be done by attaching the draft resolution to Board meeting minutes and emailing or delivering the minutes with attachment to homeowners. This procedure will allow homeowners to review and comment on the draft resolution before it is voted on at the next scheduled meeting.
3. **ADOPTION PROCEDURE.** Adoption is done by a majority vote of the Board at a scheduled Board meeting. A vote by homeowners is not required. Upon adoption of a resolution outlining a policy, procedure, rule, or regulation, notice will be given to the homeowners via the Board meeting minutes, and once adopted, will be effective immediately unless otherwise specified.
4. **CHALLENGE BY HOMEOWNERS.** Once a resolution is adopted, homeowners may challenge or annul the resolution using procedures outlined in Article 9, Section 9.2 of the Bylaws.
5. **RECORDS MAINTENANCE.** The Board will maintain a "Policy Book" that contains copies of all active resolutions. The resolutions will also be posted on the website.
6. **DEFINITIONS.** Unless otherwise defined in this resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.

7. SUPPLEMENT TO LAW. The provisions of this resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado.
8. DEVIATIONS. The Board may deviate from the procedures set forth in this resolution if in its reasonable discretion such deviation is appropriate under the circumstances.
9. AMENDMENT. This procedure may be amended from time to time by the Board of Directors. The same procedures will apply as the adoption of the original policies, procedures and rules.
10. PRESIDENT'S CERTIFICATION. IN WITNESS WHEREOF, the undersigned certify that this procedure for the adoption of policies, procedures, rules, and regulations was adopted by resolution of the Board of Directors on 18 May, 2016.

BY:  HOA PRESIDENT
ATTESTED BY:  HOA SECRETARY