

Centennial Glen HOA

Strategic Plan Discussion

January 2022



Centennial Glen HOA Strategic Planning

Agenda

- What is an HOA Strategic Plan?
- Considerations in the development of a strategic plan
- HOA Strategic Plan Focus
- Strategic Plan Alignment
- Strategic Plan Components
- Proposed Strategic Planning Process
- Q & A - HOA Board Approval



Centennial Glen HOA Strategic Planning

A strategic plan is used to coalesce the vision and mission of your community. It addresses the bigger, long-term strategic issues that often get overlooked in the hustle of day-to-day operations.



The act of HOA strategic planning gives everyone a chance to look at the bigger picture, and what HOA strategies they need to apply to make the community vision a reality.



Centennial Glen HOA Strategic Planning

When coming up with our HOA strategy plan, consider the following questions:

- What is the identity of your community in terms of culture and aesthetics?
- What types of residents best fit your community?
- What types of improvements and events can you do to uplift your community's brand?
- How can you address the current and future needs of your residents?
- How can you improve the community amenities and infrastructure?
- How can you improve the board to better drive service delivery?



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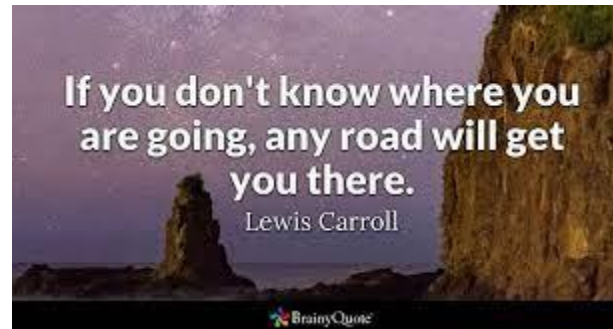
Strategic Plan vs Annual Plan vs Reserve Study

A strategic plan adopts a much longer-term perspective than a reserve study or an annual plan.

A community's strategic plan provides three key functions:

- It focuses the vision and mission of the community.
- It sets broad goals for future changes and improvements.
- It provides a structure and timeframe for funding these long-term goals.

A strategic plan is not a legal document!

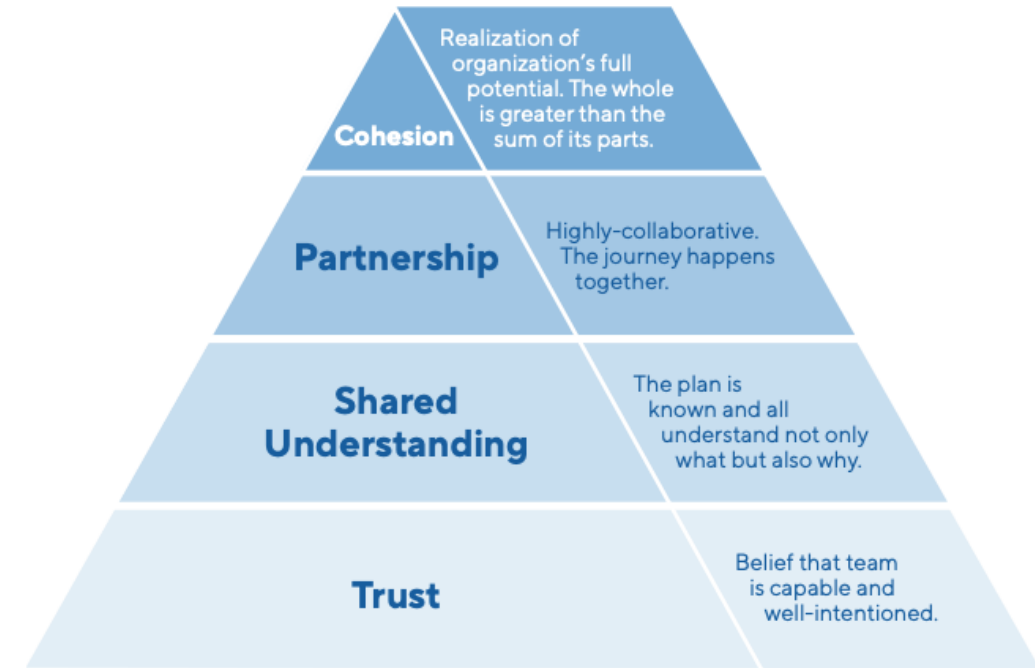


Centennial Glen HOA Strategic Planning

Strategic Planning Builds Alignment

- Community needs and desires
- Community Mission & Vision
- Financials
 - Annual Operating Budget
 - Reserve Plan
- HOA Board Project Priorities
- Governing Documents

Tiers of organizational alignment



Centennial Glen HOA Strategic Planning

Strategic Plan Document Components

- Executive Summary
- Community Mission & Vision
- Summary of HOA Board & Community Inputs
- Intermediate & Long-Term Objectives
- Emergency Plan
- Financials



Our strategic plan should a working document with a 5-year horizon



Centennial Glen HOA Strategic Planning

Strategic Planning Process

- HOA Board Review and Approval of the initiative
- Recruit Planning Team
- Community Mission & Vision Development – HOA Board
- Possibilities, Projects and Priorities – Brain Storming, Town Hall, Survey
 - HOA Board
 - HOA Members
- Draft Plan HOA Board Review
- Draft Plan (revised) HOA Member Review
- Final Plan HOA Board Review & Adoption Approval
- Communicate final plan to HOA members
- Operationalize plan



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Discussion – Inputs - Questions

